

CAA
is proud to present
MARGARET TINOFARA CHINDABATA

Margaret Chindabata was the ICAZ Duff award winner for 2019. The Duff award is presented to the best qualifying student each year. Miss Chindabata was the best graduating student for ICAZ ITC and ICAZ APC in 2019. She was also the best graduating student for CTA at CAA in 2018.

NEWSLETTER

2020 **JULY**

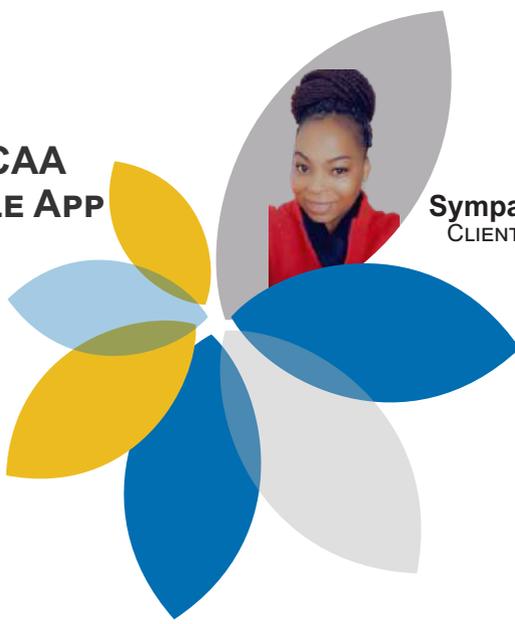




MYCAA MOBILE APP



Sympathy Chiwaridzo
CLIENT SERVICES CLERK



With MyCAA learners receive tailored messages so that they do not miss anything and continue to progress through their learning. These automated responses save time and remove complexity in the learning process.



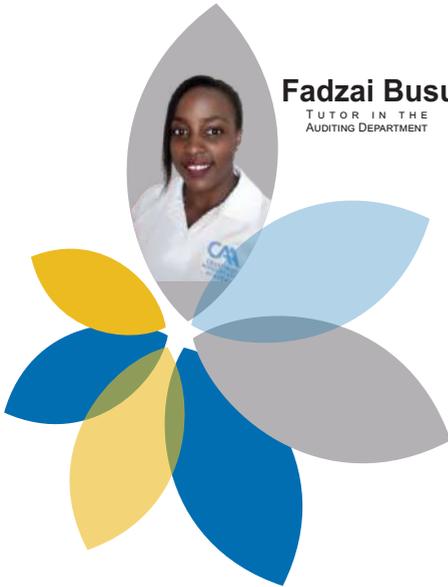
MyCAA offers the flexibility of offline learning. Students can still access their content through the application and keep learning whilst offline. This is handy during commutes or in times or areas with unstable network.



The mobile app encourages better engagement by being visible on students' mobile phones. This makes it simpler and more accessible than navigating through a browser where one must log in each time to access courses.



MyCAA allows access to a wide range of learning materials. From videos, written content, forums, and chats to submitting quizzes and assignments, all this on your mobile phone.



Fadzai Busu
TUTOR IN THE
AUDITING DEPARTMENT

BURSARY

CAA awards bursaries for the Certificate in the Theory of Accounting (CTA) to Accounting graduates. This enables undergraduates with potential to embark on an esteemed career path as Chartered Accountants. The bursary offers 100% tuition (CAA fees) and study material and enhanced chances of being recruited for CAA articles training program as applicants who pass the CTA are eligible to apply for a training contract with the CAA training office. Since its inception the bursary program has changed the lives of numerous successful applicants.

Fadzai Busu

Miss Busu was awarded with the CTA bursary in January 2019 and she joined the CTA 2019 full time class. She is currently a Trainee Accountant with CAA.

Lloyd Matendawafa

Lloyd was awarded a bursary by CAA to study for CTA full time in 2018. He featured in the Top 10 ten in the full-time class. Currently Lloyd is doing his articles at Deloitte, (second year). He is a Senior Assistant Auditor with Deloitte and a marker for Financial Reporting with CAA.

Tapiwa Kuyaziwa

Mr Kuyaziwa enrolled for CTA full time in 2018 on a Bursary. After completing his CTA Tapiwa worked as a Trainee Accountant for Technical Advisory Services (TAS), as a Consultant and Lecturer for CAA. Currently Tapiwa is an Audit Assistant at EY. He was in the ICAZ Top 10 ITC in JANUARY 2019.

Obey Mahere

Obey joined CAA in 2019 when he enrolled for the full time 2019 class on a bursary program. He is currently working with African Sun Ltd as a management trainee in finance

Timothy Dandira

Timothy was awarded the CTA bursary to study full time in 2019. He led a group that won second place in the Integrators competition. Currently Timothy is a Trainee accountant Level 1 with CAA.

CAA moves to the “new normal” under Covid-19

2020 second semester opened on 20th July. Contact sessions were scheduled to start on 27 July but were suspended by the Ministry of Higher and Tertiary Education due to the rise in Covid cases in Zimbabwe. Although many institutions consider Covid to be a setback, CAA has taken the pandemic as a stimulus for the growth and development of ways to offer innovative learning methods to students. The institution has taken the following steps to lessen the effects of Covid on its operations.



Students received data bundles at no additional cost as part of CAA e-learning initiative.



CAA continued with virtual classes, which are now being offered through Zoom and Microsoft teams which has been integrated with MyCAA, pre-recorded lectures and course modules. The virtual classes are structured in such a way that CAA can keep track of students' attendance during the lecture.



CAA will be regularly disinfecting its premises to make it safe for students and staff who need to be at the premises.

Skeleton staff have been working from the CAA premises with the majority working online from home to continue to deliver value to our valued clients.

Be Safe, Stay Safe



coronavirus
COVID-19
ALERT



Webster Sigauke
DEPUTY MANAGING DIRECTOR

BCTA

A pathway to the CA (Z) Qualification

CAA is launching a bridging course to the Certificate in the Theory of Accounting (BCTA). This is a 10-month program comprising of two semesters of four months each with a one-month semester break in between. BCTA enables one to gain the knowledge and skills required to be accepted for ZCTA. Someone who holds a BCTA certificate is eligible to apply for ZCTA. The program is set to start mid-February 2021.

To be accepted for BCTA one should be a holder of any of the following qualifications:

- ❑ A Bachelor's degree in Accounting that was obtained between 3 and 10 years ago.
- ❑ A Non-Accounting Bachelor's degree from the Faculty of Commerce that is less than 5 years old.
- ❑ An accounting diploma that was obtained less than 5 years ago.
- ❑ Member of the following professional bodies who are registered as general accountants in terms of the Public Accountants and Auditors Act:
 - ⊕ Institute of Certified Tax Accountants of Zimbabwe (ICTAZ).
 - ⊕ Institute of Administration and Commerce of Zimbabwe (IAC).
 - ⊕ Southern Africa Association of Accountants (SAAA).
 - ⊕ Applications will run from August to December 2020.

Opening of applications will be communicated through our social media pages.

CAA is proud to present Margaret Tinofara Chindabata



Margaret Chindabata was the ICAZ Duff award winner for 2019. The Duff award is presented to the best qualifying student each year. Miss Chindabata was the best graduating student for ICAZ ITC and ICAZ APC in 2019. She was also the best graduating student for CTA at CAA in 2018. We asked Margaret who is an inspiration to our students at CAA, to tell us about herself and her achievements and this is what she had to say:

Tell me about where you grew up and what your family life was like.

I grew up in Harare. In a close-knit family of 6. As the first-born I grew up as the deputy parent which has really aided in me being a good leader and naturally assertive.

Where did you go to school?

I did my primary school at Vainona Primary. Secondary school at Monte Cassino and St Dominics Chishawasha. All I can say is Monte Cassino really did a great job in setting a good solid foundation for me. Shout out to them. I then did my undergraduate studies at the University of Zimbabwe then I proceeded to do my CTA with CAA and here I am.

Who have been your strongest influences in life?

I have a lot lol. My parents and my great aunt Elitah Sakupwanya. Thank you for the life lessons full of wisdom.

continues on the next page...





What led you to your career?

Funny enough I always wanted to be a doctor. I had no idea that CA's existed. It was during a drive with my father that he told me about Chartered Accountants, and it got my interest. That's when I shifted from sciences to commercials. I then tried applying for articles after A-Level, but I wasn't successful. Mind you, I applied at all the big four firms. Anyway, I took that as a sign that maybe the time hadn't arrived yet, so I then did my undergraduate studies at the UZ. I met a lot of amazing friends there so I suppose not getting into articles after A-Level was a blessing in disguise. Fast forward to attachment at KPMG Zimbabwe. This gave me a second chance at the CA journey which is something I will always be grateful for. So, I suppose it just goes to show that delayed is not denied.

How would friends and acquaintances describe you?

I am funny! Assertive and hardworking.

What are you most proud of accomplishing?

Passing CTA will always be a great accomplishment for me . That course took the life in me, brought me closer to God and made me realise the importance of friends and colleagues who assisted me throughout the journey. If you feel down at times during CTA its okay, its not you, its CTA!. However challenging it may be, if you put in the work you will make it.

Advice to those still walking the CA journey.

You chose a great profession, a rewarding career that opens up so many possibilities. Nothing worth having comes easy. There will be tears oh yes especially those eye watering CTA marks (been there and done that), the sleepless nights, the anxiety and so much more. Its worth it in the end do not give up. You may get it on your 1st attempt, 2nd,3rd what matters is reaching the destination.

I am grateful to my friends and family for their support throughout my journey. I am grateful to CAA for giving more students a chance at living the CA dream.





**WE ARE HERE
TO HELP YOU
GROW.**



MONTHLY REPORT

This month CAA business school hosted a webinar on the changes to Companies and Other Business Enties (COBE) Act 24:31 with renowned lawyer Phillipa Phillips and the Deputy Registrar for Companies and Intellectual property Willie Mushayi as panelists. The enlightening event took place on zoom and was live on the CBS facebook page with an audience of over 350 attendees.

Starting 27 July CBS is running an online course on COBE. The course requires 8 continuous hours and will attract 2 CPD hours for accountants. The COBE course seeks to educate people on the key changes from the Old Act Chapter 24:03 to the new Companies and Other Businesses Act Chapter 24:31. It will highlight transitional requirements for re-registration, benefits of compliance with the new Act and offences/defaults common to registered business entities, all this for an investment of USD \$10. Registration for the course is done through the CBS website.

Coming up on the CBS calendar is a webinar on 'Transfer pricing for Taxation in Zimbabwe'. This will be hosted on 19 August at 11am. The panelists for this webinar are Marvelous Tapera and Shelton Chigumira. Follow our social media pages for more information.

CAA BUSINESS SCHOOL
DEVELOPING UNIQUE LEADERS



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FIVE THINGS YOU NEED TO KNOW ABOUT IPSAS

On 31 August 2017, the Public Accountants and Auditors Board (PAAB) hosted a roundtable discussion to gather views on whether Zimbabwe should adopt the International Public -Sector Accounting Standards (IPSAS). For those who have been advocating for improved transparency and accountability, the overwhelming support for IPSAS displayed at this roundtable could be a great relief. However, there is still a long way to go before Zimbabwe can successfully implement IPSAS and seeing a significant improvement in accountability and transparency.

[read more...](#)

AUDIT OPINIONS ROLL OVER

Since 2009, Zimbabwe has been characterized by a series of critical events and monetary policy pronouncements (i.e. the Monetary policy statements and the Statutory Instruments (SIs)) that significantly affected the functional currency of entities operating in this country. As a result, various entities with financial years ending after 31 October 2018 were significantly affected by the afore-mentioned currency interventions. Some of these entities received modified audit opinions ranging from qualifications, adverse opinion, and disclaimer.

Now that the 2018 reporting period was concluded, the question boggling most entities is what their audit opinions for financial periods beginning 1 January 2019 would look like. This question emanates on whether the audit opinions from the 2018 report period will have an impact on the 2019 financial year audit opinions.

[read more...](#)

TRAINING AND ADVISORY SERVICES (TAS)

TRANSFORMING BUSINESSES THROUGH DEVELOPING PEOPLE



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